

Current affiliations

2026: Visiting Scholar, University of California Los Angeles (Anderson School of Management) and University of California Berkeley (Department of Agricultural and Resource Economics)
Associate Professor, Department of International Development, University of Oxford
Associate Member, Department of Economics, University of Oxford
Sultan Hassan al-Bolkiah Fellow in Islamic Finance, Oxford Centre for Islamic Studies
Affiliate, Abdul Latif Jameel Poverty Action Lab (J-PAL)
Research Affiliate, International Growth Centre (IGC)
Affiliate, CESifo Network

Education

DPhil (PhD) in Economics	University of Oxford (St John's College), 2013 – 2018 Thesis title: "Equity-based Finance for Firms"
MSc in Economics	University of Oxford (St Peter's College), 2010 – 2011 Grade: Distinction
PGDip in Economics	University of Cambridge (Darwin College), 2009 – 2010 Grade: Distinction
MSc in Finance	London School of Economics, 2008 – 2009 Grade: Distinction
BSc in Management Sciences	University of Warwick, 2001 – 2005 Grade: First Class Honours

Employment history

Pembroke College, University of Oxford	April 2018 – January 2020 Rokos Junior Research Fellow (JRF) in Development Economics
Deutsche Bank, Singapore	July 2011 – October 2013 Trader, Fixed Income and Exchange Rate Derivatives
Deutsche Bank, Hong Kong and Singapore	June 2010 – August 2010 Summer Associate
Bank of America, London	June 2005 – September 2008. Trader, European Fixed Income Products.
Goldman Sachs, London	June 2004 – September 2004 Summer Analyst

Research papers

[Asset-based Microfinance for Microenterprises: Evidence from Pakistan](#) (2024), *American Economic Review* (with Faisal Bari, Kashif Malik, and Simon Quinn)
<https://www.aeaweb.org> [Coverage: [AEA](#), [VoxDev](#), [IPA](#), [FAI](#), [World Bank](#), [CGD](#)]

[Small Firm Investment under Uncertainty: The Role of Equity Finance \(.bib\)](#) *Revise & Resubmit, the Review of Financial Studies* [Presentations: [NBER Summer Institute](#), [BREAD](#), [CEPR-WFIDEV](#), [American Finance Association / ASSA](#), [University of Chicago](#), [UCLA](#), [USC](#), [IFC](#), [British International Investment-CEPR-PEDL](#), [Private Sector Development Research Network](#)][Coverage: [VoxDev](#), [World Bank](#), [Ideas for India](#)][Vernon L. Smith Young Talent Award in Experimental Finance, Society for Experimental Finance]

[Finance and Mutuality: Experimental Evidence on Credit with Performance-Contingent Repayment](#) *Revise & Resubmit, Review of Economics and Statistics* (with Francesco Cordaro, Marcel Fafchamps, Colin Mayer, Simon Quinn, and Kate Roll) [Working papers: [Latest](#), [NBER](#), [CEPR](#)][Presentations: [WFIDEV-RFS-CEPR](#), [American Economic Association / ASSA](#), [CEPR-TCD](#)][Coverage: [VoxDev](#), [World Bank](#), [J-PAL](#)]

[Levelling the Debt-Equity Playing Field: Evidence from a Belgian Policy Change](#) (2023), *European Economic Review*. <https://www.sciencedirect.com>

Review / policy publications

Dynamic literature review: [Microfinance](#) (with Jing Cai, Simon Quinn, Erica Field, Cynthia Kinnan, Jonathan Morduch, Jonathan de Quidt, and Farah Said) (2023) *VoxDevLit* <https://voxdev.org/> [[CEPR Launch Event](#)]

[Microfinance: An Overview](#) (with Simon Quinn) (2024). *Oxford Review of Economic Policy* <https://academic.oup.com/> (summary article for our co-edited [issue](#)).

[Microequity: Some thoughts for an emerging research agenda](#) (with Simon Quinn) (2024). *Oxford Review of Economic Policy*. <https://academic.oup.com/>

[COVID-19 and the Future of Microfinance: Evidence and Insights from Pakistan](#) (with Kashif Malik, Jonathan Morduch, Timothy Ogden, Simon Quinn, and Farah Said) (2020), *Oxford Review of Economic Policy*. <https://academic.oup.com/> [Coverage: [Economics Observatory](#); [MIT Technology Review](#), [Dawn](#), [The News International](#), [World Bank](#), [Development Impact](#)]

Ongoing projects

Enabling electric vehicle adoption with innovative financing and infrastructure (with Adam Szeidl and Chris Woodruff)

Grants, blended finance, and investment readiness programmes for SMEs in Iraq (with Razan Amine, Simon Quinn, and Julia Smith-Omomo)

Asset financing for female taxi drivers in Pakistan (with Kashif Malik, Simon Quinn, and Farah Said)

Microequity for female microentrepreneurs in India (with Sanghamitra Mukherjee and Simon Quinn)

Financing virtual migration: Online freelancing in Rural Bangladesh (with Mehrab Bakhtiar, Simon Quinn, and Abu Shonchoy)

Academic presentations

2026: UCLA Anderson, USC (invited seminar), Harvard (invited speaker, urban mobility and climate change conference), UC Davis (PacDev), Nclusion (Fintech, Silicon Valley).

2025: University of Chicago (invited seminar), IFC Washington DC (invited seminar), European Bank for Reconstruction and Development (invited seminar), Chicago Booth Conference on Finance and Development (invited), Financial Intermediation Research Society (FIRS) conference (Seoul), AEA Annual meeting, American Finance Association (AFA) Annual meeting, Economic Science Association (Nairobi, Kenya), Gates Foundation, Durham University, Toulouse School of Economics (invited discussant), Central Bank of Indonesia conference (invited).

2024: NBER Summer Institute, Bureau for Research and Economic Analysis of Development (BREAD) at University of California San Diego, CEPR WEFIDEV workshop at Bocconi University, British International Investment-CEPR-PEDL workshop (invited talk), World Bank Development Research Group (invited seminar), Georgetown University (invited seminar), HEC Paris Entrepreneurship Workshop, Private Sector Development Research Network (invited seminar), Small firm diaries lecture hosted by New York University Financial Access Initiative (invited talk), University of Western Australia (invited seminar), UK Foreign, Commonwealth and Development Office (invited seminar), UK Department for Environment, Food and Rural Affairs (invited seminar), London Business School Summer Finance Forum (invited discussant).

2023: Harvard University NEUDC, University of Chicago AFE, University of Illinois at Urbana-Champaign, Barcelona School of Economics Summer Forum Financial Intermediation and Risk (discussant), European Economic Association (Barcelona), Royal Economic Society Annual Conference (Glasgow University), German Institute for Economic Research (DIW Berlin), PEDL- FCDO Young Scholars Matchmaking Workshop (Oxford), Society for Experimental Finance (Sofia, Bulgaria), European Finance Association (poster presentation).

2022: NEUDC (Yale University), IPA Financial Inclusion workshop (Northwestern University), Central Bank of Morocco workshop (Rabat, Morocco), Advances in Field Experiments (University of Chicago), Society for Experimental Finance (Bonn, Germany), European Financial Management Association (Rome, Italy), NOVAFRICA conference on Economic Development (Nova School of Business and Economics, University of Lisbon, Portugal), Nordic Conference in Development Economics (Helsinki), Centre for Alternative Finance (University of Cambridge), LEAP Conference (Bocconi University, Milan), The Econometric Society, Africa Meeting (virtual), PEDL Young Scholars Matchmaking Workshop (New York University Abu Dhabi), Colloquium on Personnel Economics (Aarhus University, Denmark).

2021: Indian Statistical Institute annual conference (Delhi, virtual), Reserve Bank of India's Centre for Advanced Financial Research and Learning (virtual), Innovation for Poverty Action and Northwestern Global Poverty Action Lab (virtual), North East Universities Development Consortium (Boston University, virtual), Symposium on Economic Experiments in Developing Countries (Norwegian School of Economics and Monash Business School, virtual), IGC / Lahore School of Economics Applied Economics Conference (Lahore, virtual), Islamic Microfinance Network research conference (Governor's House, Lahore, virtual), Society for the Advancement of Socio-Economics (SASE) webinar (virtual), Innovations for Poverty Action (IPA) webinar, King Abdulaziz University (Jeddah, virtual).

2020: Nuffield College Oxford Postdoc Seminar Series (webinar), Webinar in Finance and Development (2020), North East Universities Development Consortium (Dartmouth University, webinar), Institute of Business Management conference (Karachi, webinar), Securities Commission Roundtable (Kuala Lumpur, webinar), Innovations for Poverty Action (IPA) and Financial Inclusion for Development / CGAP (webinar), Pakistan Microfinance Network (Islamabad, webinar), Islamic Development Bank (Jeddah, webinar), University of Qatar (Doha, 2020).

2019: IGC / Lahore School of Economics Applied Economics Conference (Lahore), Economic Research Forum (Kuwait), Centre for Business Taxation (Oxford), Saïd Business School seminar (Oxford), Royal Economic Society Symposium of Junior Researchers (Warwick), CSAE annual conference (Oxford).

2018: CSAE Gender and Economics Panel (Oxford), Private Enterprise in Developing Countries PhD Student Workshop (Oxford), Lahore School of Economics Applied Economics Conference (Lahore), CSAE annual conference (Oxford), Symposium on Economic Experiments in Developing Countries (Wageningen).

2017: PEDL PhD Student Workshop (Oxford), Oxford Centre for Islamic Studies Political Economy of the Middle East Conference (Oxford), CSAE Research Workshop (Oxford).

2016: Lahore School of Economics Conference (Lahore), Technology and Management Centre for Development Innovation for Development Seminar (Oxford), Saïd Business School Inclusive Capitalism workshop (Oxford).

Awards and grants

\$157,500, J-PAL King Climate Action Initiative, “Enabling green transformation: electric vehicle adoption through financing and infrastructure”, with Socrates Majune, Adam Szeidl, Chris Woodruff (2025 - ongoing).

\$729,000, "Women at the Wheel: A Digital Pathway to Women's Economic Participation in Transport", with Kashif Malik, Simon Quinn, Farah Said, Willem Wilkens (2024 - ongoing). IPA / Gates Foundation, BRAC WEE-Connect Initiative, and IGC / UK FCDO.

Weiss Fund, University of Chicago.

£40,000, Private Enterprise Development in Low-Income Countries (PEDL): Exploratory Grant, “Enabling electric vehicle adoption with innovative financing and infrastructure”, with Adam Szeidl, Chris Woodruff (2024 - 2025).

\$350,000, International Food Policy Research Institute, CGIAR Rethinking Markets Initiative, “Profit-sharing Contracts for Livestock financing (Bangladesh)”, with Kate Ambler, Mehrab Bakhtiar, Alan de Brauw, Simon Quinn (2022 - ongoing).

£49,738, International Growth Centre (IGC) Bangladesh, Transforming Economic Policy Programme, funded by UK Foreign, Commonwealth & Development Office (FCDO), “Financing virtual migration: online freelancing in northern Bangladesh”, with Mehrab Bakhtiar, Simon Quinn and Abu Shonchoy, (2022 - ongoing).

£17,362, International Growth Centre (IGC), “Naya’ Pakistan: Providing affordable housing to low-income households”, with Kashif Malik, Farah Said, and Simon Quinn, (2021 - 2022).

\$56,787, J-PAL Gender and Economic Agency (GEA) Initiative, Massachusetts Institute of Technology, “Increasing female employment in the transportation sector in Pakistan”, with Kashif Malik, Farah Said, and Simon Quinn (2021 - ongoing).

£37,748, Oxford University Press John Fell Research Fund, “Building Managerial Capital for Female Microentrepreneurs”, with Sanghamitra Mukherjee and Simon Quinn (2020 - ongoing).

£40,000, Private Enterprise Development in Low-Income Countries (PEDL): Exploratory Grant, “Financing Virtual Migration: Incubation and Income Sharing in North Bangladesh”, with Mehrab Bakhtiar, Simon Quinn and Abu Shonchoy (2020 - 2022).

£14,260, Digital Pathways at the Blavatnik School of Government, University of Oxford, as part of Global Challenges Research Fund ‘TechGov’ project, “Bangladesh Freelancing Follow-up” (2020).

\$111,627, U.S. Agency for International Development (USAID), “Micro-equity - A Pilot Project in India” (with Sanghamitra Mukherjee and Simon Quinn).

US\$10,000, Innovations for Poverty Action / Gates Foundation, Covid-19 survey (March 2020)

£35,000, Private Enterprise Development in Low-Income Countries (PEDL): Exploratory Grant, “Skin in the Game: Microequity and Mentorship for Online Freelancing based Micro-entrepreneurs in Bangladesh” (with Mehrab Bakhtiar, Simon Quinn and Abu Parves Shonchoy)

\$10,000, Lahore University of Management Sciences (LUMS) Faculty Initiative Fund (with Kashif Malik, Faisal Bari, and Simon Quinn)

\$27,000, Abdul Latif Jameel Poverty Action Lab (JPAL), “Microequity for Microenterprises: Demand for Venture Capital-like Funding among Indonesian Entrepreneurs” (with Simon Quinn and Russell Toth)

\$300,000, Innovations for Poverty Action (IPA): Financial Inclusion Program (with Simon Quinn, Kashif Malik, and Faisal Bari)

£146,420, Mars Corporation: Mutuality in Business Program (with Francesco Cordaro, Marcel Fafchamps, Colin Mayer, Simon Quinn and Kate Roll)

£35,000, Private Enterprise Development in Low-Income Countries (PEDL): Exploratory Grant (with Simon Quinn)

£35,000, International Growth Centre (IGC): Grant (with Simon Quinn)

\$10,000, Lahore University of Management Sciences (LUMS) Faculty Initiative Fund (with Kashif Malik, Faisal Bari, and Simon Quinn)

Teaching

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| 2023 - 2024 | Convenor for MSc in Economics for Development core course “Microeconomic theory for development”. |
| 2019 - 2023 | Convenor for MSc in Economics for Development module: “Microfinance and Cash Transfers” |
| 2016 - 2017 | Undergraduate Tutor for Politics, Philosophy & Economics; Economics & Management: “Economics of Developing Countries” |

Supervision

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| 2020 - 2024 | Course and dissertation supervisor for MSc in Economics for Development, thesis supervisor for MPhil Development Studies. |
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Committees

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| 2020 - 2024 | MSc Economics for Development admissions committee and teaching committee. |
| 2019 - 2020 | PhD admissions committee, MSc admissions committee, MSc teaching committee. Undergraduate admissions (Economics & Management). |
| 2018 - 2019 | MSc admissions committee. |
| 2016 - 2017 | Undergraduate admissions (Politics, Philosophy & Economics; History & Economics). |

Mentoring

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| 2020 - 2025 | UNIQ+ Academic Mentor, University of Oxford International Development mentoring programme, DFID / FCDO Matchmaking programme for scholars from low-income countries (at NYU Abu Dhabi and Oxford), Centre for the Study of African Economies workshop for African junior scholars: (i) University of Ghana (2022); (ii) University of Pretoria (2024). |
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Journal, grant and conference refereeing

Journal refereeing: *American Economic Review, Review of Economics and Statistics, Journal of the European Economic Association, Review of Financial Studies, Journal of Banking and Finance, Journal of Economic Behavior and Organization, Economic Development and Cultural Change, Journal of African Economies, Oxford Development Studies.*

Grant refereeing: *National Science Foundation (NSF), PEDL Major Research Grants, Global Challenges Research Fund (GCRF), Small and Growing Business Evidence Fund (International Growth Centre [IGC] and Aspen Network of Development Entrepreneurs), J-PAL Gender and Economic Agency, Africa Gender Innovation Lab at the World Bank, BRAC Women's Economic Empowerment and Digital Finance, British Academy, J-PAL Egypt Impact Lab, KU Leuven, University of Oxford.*

Conference refereeing and committees: *EBRD-CEPR, European Economic Association (EEA), Private Enterprise Development in Low-Income Countries (PEDL), NEUDC, CSAE.*

Other

Languages: English, Arabic. Software: Stata, MATLAB.

Financial qualifications: Financial Services Authority (FSA), Chartered Financial Analyst (CFA) Level 1.